

## **Shareholders Approve all Board Proposals at Today's Annual General Meeting**

Pratteln, Switzerland, June 27, 2023 – Santhera Pharmaceuticals (SIX: SANN) announces that its shareholders approved all motions by the Board of Directors at the Annual General Meeting (AGM) held today in Pratteln, Switzerland, with a large majority. Participating shareholders represented a total of 26'037'561 shares or 20.7% of the Company's share capital.

### **Approval of the 2022 Annual Report and discharge of corporate bodies**

The shareholders approved the Annual Report, the annual financial statements and the consolidated financial statements for 2022, as well as the appropriation of the annual result and its offset against free reserves. Furthermore, the shareholders granted discharge to the members of the Board of Directors and Executive Management for the financial year 2022.

### **Consent to reverse share split, capital range and conditional capital replacement**

The shareholders approved a reverse share split in the ratio of 10:1, to be implemented by early July. Shareholders also gave their consent to the creation of a capital range which authorizes the Board of Directors of Santhera to increase or reduce the share capital within a certain range and over a period of up to five years. Furthermore, shareholders endorsed the replacement of the existing conditional capitals for financing purposes and for employee participations by corresponding new, increased conditional capitals.

### **Members of the Board of Directors and the Compensation Committee (re-)elected**

Shareholders re-elected Thomas Meier, PhD, and Philipp Gutzwiller to serve another one-year term on the Board of Directors. Additionally, Bradley C. Meyer and Otto Schwarz, PhD, were newly elected as members of the Board of Directors, also for a term of one year. In addition, shareholders elected Thomas Meier, PhD, as Chairman of the Board of Directors. As members of the Compensation Committee, the shareholders confirmed Thomas Meier, PhD, and elected Bradley C. Meyer (Committee Chairman).

Patrick Vink, member of Santhera's Board and Chairman of the Compensation Committee since 2017, decided not to stand for re-election.

### **Compensation Report and remuneration for Board and Executive Management approved**

In a consultative vote, the shareholders endorsed the Compensation Report 2022. In separate binding votes, Santhera's shareholders agreed to the compensation for members of the Board of Directors (maximum total amount of fixed compensation covering the period from the 2023 AGM to the 2024 AGM) and for the members of the Executive Management (maximum total amount of fixed compensation for 2024 and variable compensation for 2022/23).

### **AGM documents**

Details and accompanying explanations on the motions, which were all approved by the AGM, can be viewed in the "Invitation to the Annual General Meeting of Shareholders" available on Santhera's website at <https://www.santhera.com/share-bondholder-meetings>. From the end of next week, the minutes of the AGM 2023 will also be available.

### **About Santhera**

Santhera Pharmaceuticals (SIX: SANN) is a Swiss specialty pharmaceutical company focused on the development and commercialization of innovative medicines for rare neuromuscular and pulmonary diseases with high unmet medical need. The Company has an exclusive license for all indications worldwide to vamorolone, a dissociative steroid with novel mode of action, which was investigated in a pivotal study in patients with Duchenne muscular dystrophy (DMD) as an alternative to standard corticosteroids. For vamorolone in the treatment of DMD, Santhera has a new drug application (NDA) under review by the U.S. FDA, a marketing authorization application (MAA) under review by the European Medicines Agency (EMA) and an MAA submitted to the UK Medicines and Healthcare products Regulatory Agency (MHRA). The clinical stage pipeline also includes lonodelestat to treat cystic fibrosis (CF) and other neutrophilic pulmonary diseases. Santhera out-licensed rights to its first approved product, Raxone® (idebenone), outside North America and France for the treatment of Leber's hereditary optic neuropathy (LHON) to Chiesi Group. For further information, please visit [www.santhera.com](http://www.santhera.com).

*Raxone® is a trademark of Santhera Pharmaceuticals.*

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