

Santhera Launches Placement of Shares through Accelerated Bookbuilding

Pratteln, Switzerland, December 12, 2018 – Santhera Pharmaceuticals Holding Ltd (SIX: SANN) announces the launch of an ordinary capital increase of up to 5,000,000 registered shares with a nominal value of CHF 1 each to be offered through an accelerated bookbuilding.

Following the resolution regarding the ordinary share capital increase adopted by the Extraordinary General Meeting held yesterday, Santhera launches the placement of up to 5,000,000 registered shares of the Company to be newly issued with a nominal value of CHF 1 each. These shares will be offered by way of an accelerated bookbuilding in a public offering in Switzerland, in private placements in certain jurisdictions outside of the United States and Switzerland (in reliance on Regulation S under the U.S. Securities Act) and in private placements within the United States to qualified institutional buyers (in reliance on Rule 144A under the U.S. Securities Act). Pursuant to the EGM resolution, subscription rights of the existing shareholders are excluded.

As a result of the capital increase and assuming all 5,000,000 offered shares are placed, Santhera's share capital will increase from CHF 7,527,479 to CHF 12,527,479, divided into 12,527,479 registered shares with a nominal value of CHF 1 each.

The Company intends to use the CHF-equivalent of USD 20 million of the net proceeds to pay the cash component of the consideration to Idorsia for the acquisition of the option for the exclusive sub-license relating to ReveraGen's vamorolone. The Company intends to use any net proceeds in excess of that amount for general corporate purposes, including potential capital expenditures, general research and development and/or the acquisition or in-licensing of additional compounds, product candidates, technology or businesses. The Company intends to complete the offering as long as the net proceeds exceed the CHF equivalent of USD 20 million.

Subject to certain customary exceptions, the Company has agreed that, during the period ending 90 days after the first day of trading of the new shares, the Company shall not issue or sell any additional shares or securities convertible into or exchangeable or exercisable for shares or warrants or other rights to purchase shares.

The Company expects that the offered shares will be listed and admitted to trading on the SIX Swiss Exchange according to its International Reporting Standard shortly after completion of the accelerated bookbuilding.

To download the complete press release, follow this link: <http://www.santhera.com/investors-and-media/investor-toolbox/capital-increase> (country and other restrictions may apply).

About Santhera

Santhera Pharmaceuticals (SIX: SANN) is a Swiss specialty pharmaceutical company focused on the development and commercialization of innovative medicines for rare and other diseases with high unmet medical needs. The portfolio comprises clinical stage and marketed treatments for neuro-ophthalmologic, neuromuscular and pulmonary diseases. Santhera's Raxone® (idebenone) is authorized in the European Union, Norway, Iceland, Liechtenstein and Israel for the treatment of Leber's hereditary optic neuropathy (LHON) and is currently commercialized in more than 20 countries. For further information, please visit www.santhera.com.

Raxone® is a trademark of Santhera Pharmaceuticals.

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