

Santhera Closes First Tranche of Financing Transaction

Pratteln, Switzerland, July 14, 2020 – Santhera Pharmaceuticals (SIX: SANN) announces the closing of the first tranche in the amount of CHF 7.5 million nominal in its CHF 20 million financing transaction with a fund managed by Highbridge Capital Management, LLC, as previously announced on June 4, 2020.

Also, 3.87 million shares out of Santhera's conditional share capital for financings are being formally listed on the SIX Swiss Exchange as per July 14, 2020.

About Santhera

Santhera Pharmaceuticals (SIX: SANN) is a Swiss specialty pharmaceutical company focused on the development and commercialization of innovative medicines for rare neuromuscular and pulmonary diseases with high unmet medical need. Santhera is building a Duchenne muscular dystrophy (DMD) product portfolio to treat patients irrespective of causative mutations, disease stage or age. A marketing authorization application for Puldysa® (idebenone) is currently under review by the European Medicines Agency. Santhera has an option to license vamorolone, a first-in-class anti-inflammatory drug candidate with novel mode of action, currently investigated in a pivotal study in patients with DMD to replace standard corticosteroids. The clinical stage pipeline also includes lonodelestat (POL6014) to treat cystic fibrosis (CF) and other neutrophilic pulmonary diseases, as well as omigapil and an exploratory gene therapy approach targeting congenital muscular dystrophies. Santhera out-licensed ex-North American rights to its first approved product, Raxone® (idebenone), for the treatment of Leber's hereditary optic neuropathy (LHON) to Chiesi Group. For further information, please visit www.santhera.com.

Raxone® and Puldysa® are trademarks of Santhera Pharmaceuticals.

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