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## **Santhera Provides Update on the Share Placement**

**Pratteln, Switzerland, December 14, 2018 – Santhera Pharmaceuticals Holding AG (SIX: SANN) provides an update on the accelerated bookbuilding.**

On December 12, 2018, Santhera Pharmaceuticals Holding AG announced the launch of an ordinary capital increase of up to 5,000,000 registered shares with a nominal value of CHF 1 each to be offered through an accelerated bookbuilding.

Based on the current status of the book, the share placement would amount to 3,133,334 new shares to be priced at CHF 7.50 per share, which would result in CHF 23.5 million gross proceeds. On this basis, the Company expects the placement to proceed as planned. The offer period will expire today, December 14, 2018, at 09:00 a.m. (CET).

The final number of offered shares, the final offer price, the final gross proceeds, and the Company's share capital following consummation of the capital increase will be set out in a separate press release to be published over the course of today following the expiry of the offer period.

As set out in the announcement published at launch of the share placement, the Company intends to use the CHF equivalent of USD 20 million of the net proceeds to pay the cash component of the consideration to Idorsia for the acquisition of the option for the exclusive sub-license relating to ReveraGen's vamorolone.

Subject to certain customary exceptions, the Company has agreed that, during the period ending 90 days after the first day of trading of the new shares, the Company shall not issue or sell any Santhera shares or securities convertible into or exchangeable or exercisable for Santhera shares or warrants or other rights to purchase Santhera shares.

The Company expects that the offered shares will be listed and admitted to trading on the SIX Swiss Exchange according to its International Reporting Standard on or around December 18, 2018. Payment and settlement is expected to take place on or around December 18, 2018.

UBS AG acts as Sole Global Coordinator and Bookrunner for this offering. Mirabaud Securities Limited acts as Co-Manager.

### **About Santhera**

Santhera Pharmaceuticals (SIX: SANN) is a Swiss specialty pharmaceutical company focused on the development and commercialization of innovative medicines for rare and other diseases with high unmet medical needs. The portfolio comprises clinical stage and marketed treatments for neuro-ophthalmologic, neuromuscular and pulmonary diseases. Santhera's Raxone® (idebenone) is authorized in the European Union, Norway, Iceland, Liechtenstein and Israel for the treatment of Leber's hereditary optic neuropathy (LHON) and is currently commercialized in more than 20 countries. For further information, please visit [www.santhera.com](http://www.santhera.com).

*Raxone® is a trademark of Santhera Pharmaceuticals.*

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